

The logo for Acadia Federal Credit Union features the word "ACADIA" in a large, white, serif font with a stylized wave graphic above the letters. A small yellow star is positioned above the letter "A". The logo is set against a dark blue rectangular background.

ACADIA

FEDERAL CREDIT UNION

*Together, we will!*

2025

Annual Report

*Serving Our Communities*

AROOSTOOK, HANCOCK, PENOBSCOT, PISCATAQUIS, and WASHINGTON COUNTIES

# President's Message

## A NEW CHAPTER ROOTED IN STRENGTH AND CONTINUITY

Dear Members,

It is an honor to share my first President's Message with you as President and CEO of Acadia Federal Credit Union.

This past year represented an important chapter in our story. It was a year of continued growth, meaningful progress, and leadership transition. Following the retirement of David Desjardins after more than two decades of dedicated service, I had the privilege of stepping into this role built upon the strong foundation he helped create. We are deeply grateful for David's leadership and the lasting impact he made on Acadia, our members, and the communities we serve.



As we moved through this transition, one thing remained clear: Acadia's momentum is strong, our purpose is clear, and our future is bright. This year, we proudly continued our expansion through the development of two brand new branches in two brand new markets, Presque Isle and Brewer. These investments are about far more than buildings. They represent opportunity, accessibility, and our commitment to bringing Acadia's people-first approach and exceptional experiences to more individuals, families, and businesses across Maine.

We also continued to grow financially, with strong balance sheet performance and solid net income. While growth is important, we believe financial success is not the destination. It is what allows us to do the things that matter most: provide outstanding financial solutions for our members, create one of the best places to work in Maine for our employees, and invest in the communities we proudly call home.

One of the clearest examples of that commitment was the incredible success of our Ending Hunger campaign, where together, we raised more than \$100,000 to help fight food insecurity. We also continued to support countless local organizations, events, and initiatives throughout the year. Making a positive difference in the places we live and work is not something extra at Acadia. It is part of who we are.

Internally, we celebrated another major milestone with the launch of our first annual *The Acadias*, a special evening created to recognize and celebrate our employees. It was a powerful reminder that the heart of Acadia has always been our people. Their dedication, care, and commitment are what make every success possible.

At Acadia, our mission is: *"Creating exceptional experiences to enrich your life."* That mission continues to guide every decision we make and every relationship we build.

As we look ahead, I am incredibly optimistic about the future. We are growing with purpose, investing in our people, strengthening our communities, and building an organization that honors where we came from while boldly pursuing what comes next.

On behalf of our Board of Directors, leadership team, and employees, thank you for your trust, loyalty, and support. We do not take it for granted.

The best of Acadia is still ahead.

Respectfully,

A stylized, handwritten signature in black ink, appearing to read 'Joey Cannan'.

**Joey Cannan**  
President & CEO

# Board of Directors

Our volunteer Board of Directors is a group of member-elected leaders responsible for setting the credit union's strategic direction, establishing policies, and providing governance oversight to ensure long-term success and alignment with members' best interests.



**Chris Shaw**  
Chairperson  
Hampden  
Since 2017



**Corrinna Thibodeau**  
Vice Chair  
Fort Kent  
Since 2007



**Peter Sirois**  
Secretary  
Eagle Lake  
Since 2000



**Ryan Pelletier**  
Treasurer  
Saco  
Since 2006



**Glendon Braley**  
Director  
Mapleton  
Since 2023



**Donald Guimond**  
Director  
Fort Kent  
Since 1982



**Elaine Guimond**  
Director  
Fort Kent  
Since 1996



**Scott Haley**  
Director  
Fort Kent  
Since 2004



**Lynn Kelly**  
Director  
Fort Kent  
Since 2025



**Mary McCarthy**  
Director  
Bangor  
Since 2017



**Percy Thibeault**  
Director  
Frenchville  
Since 2006

★ **HONORING YEARS OF SERVICE** ★

Don Guimond — 43 years  
Elaine Guimond — 29 years  
Peter Sirois — 25 years  
Scott Haley — 21 years



## Supervisory Committee

This is Acadia FCU's independent oversight group—often called 'member watchdogs'—that audits operations and ensures the credit union is managed responsibly and in the best interests of its members.



**Steve Ouellette**  
Supervisory  
Fort Kent  
Since 2021



**Gail Desjardins**  
Supervisory  
Wallagrass  
Since 2018



**Suzie Paradis**  
Supervisory  
Fort Kent  
Since 2022



**Ina St. Jean**  
Supervisory  
Fort Kent  
Since 2017



**Jeff Vachon**  
Supervisory  
Eagle Lake  
Since 2025

## ACADIA'S IMPACT ON THE COMMUNITY

In line with our mission to invest in the communities we serve, Acadia FCU proudly supported more than 100 local organizations and events throughout 2025. Here's just a glimpse of the meaningful impact we made together:

ALLAGASH WILDERNESS WATERWAY  
AMERICAN LEGION | MAINE  
AMERICAN RED CROSS  
ANGEL SNOWFEST  
ASHLAND LOGGING MUSEUM  
ATHLETIC BOOSTER CLUBS  
BANGOR AREA HOMELESS SHELTER  
BREWER HOCKEY BOOSTERS  
BREWER BEST BUDDIES  
CAN-AM CROWN  
CHAMPION THE CURE

CHILDREN'S MIRACLE NETWORK  
CITY OF BREWER  
COATS FOR KIDS  
COURAGEOUS STEPS PROJECT  
JUNIOR ACHIEVEMENT OF MAINE  
MAINE CAMPAIGN FOR ENDING HUNGER  
MICHAEL'S ACTIVE RECOVERY  
NORTHERN LIGHT EMHS FOUNDATION  
OHI MAINE SUMMER CAMP  
OPERATION CHRISTMAS CHILD  
PARENT TEACHER ASSOCIATIONS

RIVER CITY ATHLETICS  
RIZE COWORKING & COLLABORATION SPACE  
SALVATION ARMY | MAINE  
SPECIAL OLYMPICS | MAINE  
ST. AGATHA RECREATION DEPARTMENT  
TOWN OF FRENCHVILLE FIRE DEPARTMENT  
TOYS FOR TOTS  
UNITED WAY | MAINE  
WILLIAM DALTON HISTORICAL SOCIETY  
YOUTH HOCKEY ASSOCIATION

...TOO MANY TO LIST!



## GROWTH WITH PURPOSE: EXPANDING OUR REACH

In early 2026, Acadia FCU expanded into Presque Isle and Brewer, strengthening its commitment to serving communities across Maine while deepening its roots in both the Bangor region and Aroostook County. These new locations reflect a continued investment in creating meaningful connections and our commitment to delivering exceptional member experiences.

Designed as modern, mirrored spaces, each branch offers enhanced accessibility, improved services, and welcoming, state-of-the-art environments. Thoughtful design elements bring each community to life, including historical imagery and large-scale murals by regional photographers that celebrate the unique character of Presque Isle and Brewer.

With dedicated teams in place and a focus on building relationships, Acadia is proud to expand its reach, helping more members achieve their financial goals while making a lasting, positive impact in the communities it serves.



# ROLLING OUT THE RED CARPET FOR OUR TEAM

HONORING THE PEOPLE BEHIND OUR SUCCESS



This year, Acadia FCU proudly introduced *The Acadias*—our first annual staff recognition event, created to celebrate the people behind our success. On March 6, team members from across our region gathered in Bangor for an unforgettable evening at the Hilton Garden Inn. It was an evening filled with energy, connection, and well-deserved recognition.

From the moment guests arrived, it was a true awards-night experience. The red carpet was rolled out, cameras flashed at the photo backdrop, and colleagues embraced the opportunity to dress up and celebrate together. The evening brought a sense of excitement and pride, blending elegance with the spirit and camaraderie that define Acadia.



Throughout the night, we recognized milestones, honored outstanding contributions, and shared in moments of laughter, gratitude, and even a few impressive dance moves. More than anything, the event was a reflection of a culture rooted in appreciation, teamwork, and a shared commitment to serving our members and communities.

*The Acadias* marks the beginning of a new tradition. One that ensures the dedication, heart, and impact of our team members are celebrated year after year.



Award night photos by Soubanh Phanthay, Memorymaker Photography

## THE ACADIAS: 2025 AWARD RECIPIENTS

We are proud to recognize this inaugural group of Acadia award recipients—individuals who exemplify our values and help drive our success. Their impact is felt across our organization, and we look forward to celebrating many more in the years ahead.



**Beverly Cote**  
Culture Champion Award



**Kaylee Kivler**  
Rising Star Award



**Jennifer Dubois**  
Behind-the-Scenes Impact Award



**Julie Hayes**  
Collaboration Award



**Ashley Nadeau**  
Dynamic Doer Award



**Justin Dubois**  
Community Heart Award



**Kelly Babcock**  
Member First Award



**Esther Cote**  
Leadership Impact Award



**Alison Smart**  
David D. Desjardins Stewardship Award



**Craig Weaver**  
Acadia Standard Award

# Financial Report

Our growth trend continues, with assets increasing to \$399,361,352—an 8.1% increase over 2024. We also experienced net growth in our loan portfolio, bringing total loans outstanding to over \$332.8 million. Member shares grew to over \$352.5 million, and we ended the year with a net increase in undivided earnings of \$3,592,651. Our financial ratios remain strong, with year-to-date return on assets at 0.935% and a capital ratio of 11.274%.

These results reflect a record of financial strength and stability that you, as a member of Acadia FCU, can be proud of. Your credit union remains a safe and sound place to conduct your financial business, with deposits insured to at least \$250,000 by the National Credit Union Share Insurance Fund.

## Statement of Financial Condition

Assets	2025	2024
Member Loans (net)	\$332,812,631	\$299,659,809
Cash	\$6,926,448	\$4,946,771
Investments	\$29,362,421	\$40,253,995
Fixed Assets	\$15,604,174	\$9,255,233
Other Assets	\$14,655,678	\$15,272,275
<b>Total Assets</b>	<b>\$399,361,352</b>	<b>\$369,388,083</b>
<b>Liabilities &amp; Equity</b>		
Liabilities	\$1,745,682	\$1,491,476
Member Shares	\$352,589,947	\$326,463,536
Total Equity	\$45,025,723	\$41,433,071
<b>Total Liability &amp; Equity</b>	<b>\$399,361,352</b>	<b>\$369,388,083</b>

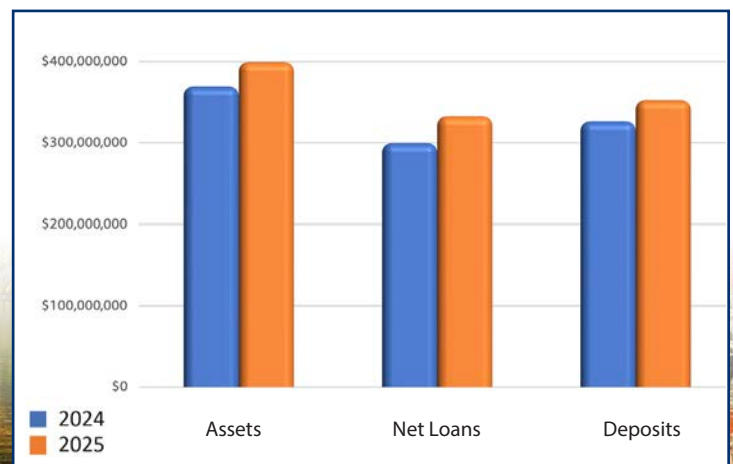
## 2-Year Comparison (as shown on graph)

	2025	2024
<b>Assets</b>	<b>\$399,361,352</b>	<b>\$369,388,083</b>
<b>Net Loans</b>	<b>\$332,812,631</b>	<b>\$299,659,809</b>
<b>Deposits</b>	<b>\$352,589,947</b>	<b>\$326,463,536</b>

## Statement of Income

Income	2025	2024
Interest on Loans	\$20,859,006	\$18,017,820
Income from Investments	\$1,666,388	\$2,005,906
Other Operating Income	\$2,403,579	\$2,290,923
<b>Total Gross Income</b>	<b>\$24,928,973</b>	<b>\$22,314,649</b>
<b>Operating Expenses</b>		
Compensation & Benefits	\$7,495,723	\$6,882,542
Operations	\$2,436,350	\$2,252,236
Loan Servicing	\$1,377,280	\$949,835
Professional Services	\$2,266,829	\$2,061,640
Provision for Loan Losses	\$946,645	\$12,823
Other Expenses	\$145,553	\$104,635
<b>Total Operating Expenses</b>	<b>\$14,668,380</b>	<b>\$12,263,711</b>
<b>Non-Operating Gain (Loss)</b>	<b>\$235,537</b>	<b>(\$16,925)</b>
Dividends	\$6,903,479	\$6,391,566
<b>Net Income After Dividends</b>	<b>\$3,592,651</b>	<b>\$3,642,447</b>

## 2-Year Comparison



# Team Milestones

◆ Four years running! ◆



**Best Places to Work in ME**

Each year, we love celebrating the amazing folks who've hit milestone anniversaries with us. In 2025, these awesome team members reached special moments in their Acadia journey.



**Robert Boyorak**  
5 years  
Bangor – Broadway



**Jennifer Dubois**  
5 years  
Fort Kent – Operations Center



**Autumn Jandreau**  
5 years  
Fort Kent



**Jarod McBreairty**  
5 years  
Bangor – Broadway



**Vicki Pelletier**  
5 years  
St. Agatha



**Craig Weaver**  
5 years  
Brewer



**Katie Pinette**  
10 years  
Madawaska



**Alison Smart**  
10 years  
Fort Kent – Operations Center



**Julie Hayes**  
15 years  
Fort Kent



**Patty Martin**  
15 years  
St. Francis



**Shirley Chasse**  
30 years  
Madawaska



**Debbie White**  
30 years  
Bangor – Broadway

## OUR COMMITMENT IN ACTION: SHOWING UP WHERE IT MATTERS MOST

These moments reflect who we are: neighbors, volunteers, and partners. We're proud to be part of the communities that support us!





Fort Kent kickball tournament fundraiser

# ENDING HUNGER: Over \$100,000 Raised in 2025!



Brewer turkey drive



2025 Ending Hunger fundraising results luncheon

In 2025, Acadia FCU proudly helped make a meaningful impact in the Maine Credit Union Campaign for Ending Hunger, raising an incredible **\$103,024.09**, our highest total to date. This achievement placed us third among all Maine credit unions and second in the state for per-member contributions, a true testament to the generosity of our members and communities.

From candygrams and cash calendar ticket sales to jean days, bake sales, kickball tournaments, and countless mini fundraisers, this success was powered by creativity, teamwork, and a shared commitment to making a difference.

Even more impactful is that every dollar raised stays local, directly supporting individuals, families, and local organizations working to address food insecurity right here in our communities.

Together, we are helping turn compassion into action and bringing us one step closer to ending hunger in Maine.

[acadiafcu.org](http://acadiafcu.org)



*Together, we will!*