



2015

Annual Report

Serving Our Communities

FORT KENT • MADAWASKA • ST. FRANCIS • ST. AGATHA • ASHLAND

President's Message

Dear fellow members,

It is my pleasure to report to you as part of Acadia Federal Credit Union's annual membership report for 2015. The year was one in which we implemented and upgraded technology in various areas of the credit union. Our debit and credit cards got a design makeover as well as an added security feature with the EMV chip. The chip will make it more difficult for thieves to steal card information and will help us to prevent fraud. We are currently in the process of reissuing these cards and you should see yours shortly if you have not already received it. We also converted to a new online home banking platform in August. The old software had become obsolete which forced a move to the new system. You now have a more robust online system that allows you enhanced functionality with your account. Also in August, we installed a new phone system to give us greater connectivity among the branches. After some initial challenges, we have fine-tuned the system to deliver a positive member and employee experience.

Our annual fundraising efforts for the Maine Credit Union Ending Hunger Campaign reached new highs in 2015. I'm pleased to report that Acadia FCU distributed over \$17,300 to local food banks and hunger organizations! We would not have been able to raise this amount of money without the support of our employees, members, and local businesses who all came together for a great cause. Statewide, Maine credit unions raised a record-breaking \$623,000 during the year to help end hunger in the state. Impressive!

We had another financially-successful year as you will see later on in this report. Our deposits grew 4.5% with loans growing by 8.6%. Our total assets as of December 31 reached nearly \$139 million, an increase of 4.6% over the prior year. Our growth can be attributed to the loyalty of our members and our dedicated staff who serve them. I believe this winning combination will continue to help the credit union grow and prosper for many years to come.

In closing, I would like to express my sincere thanks to our members for their business. It is a privilege for us to serve you, our member and owner. I also want to thank the volunteers for their dedication to the credit union and helping to ensure its continued success. And finally, I would like to say thanks to each and every one of our staff members who make the credit union operate so smoothly. Acadia FCU looks forward to serving you for all your financial needs in 2016! Thank you.

Sincerely,

David Desjardins

David Desjardins
President / CEO
ddesjardins@acadiafcu.org



Employee Milestones

Each year, our employees celebrate anniversaries of their time of service with us. This year, we are pleased to congratulate the following individuals:



Julie Hayes
5 years
St. Agatha



Patty Martin
10 years
St. Francis



Angie McBreairty
10 years
Fort Kent



Linda Bechard
10 years
Madawaska



Shirley Chasse
20 years
St. Agatha



Becky Bouley
25 years
Fort Kent

Board of Directors



Scott Haley
Chairman



Percy Thibeault
Vice Chairman



Corrinna Thibodeau
Secretary



Mark Chamberland
Treasurer



Nelson Jandreau
Director



Jeff Albert
Director



Ryan Pelletier
Director



Peter Sirois
Director



Kathy Roy
Director



Keith Labrie
Director



Don Guimond
Director



Elaine Guimond
Director



Peter Saucier
Director



Bern Michaud
Supervisory Committee



Rachel Marquis
Supervisory Committee



Patty Pelletier
Supervisory Committee

Ending Hunger Campaign

SPOTLIGHT ON THE CAUSE

Each year, nearly all of Maine's credit unions participate in the Maine Credit Union's Campaign for Ending Hunger. The state's credit unions have raised and distributed more than \$6.5 million since the campaign's inception in 1990. The 2015 campaign raised a record-setting amount of \$622,933.63, and Acadia Federal Credit Union achieved record-setting success of our own.

Acadia FCU staff helped raise \$16,218.79 for the campaign, where we placed #11 for total funds raised in the state and #7 in per-member contributions. Placement in the top 25 for both categories gave us reward grants totaling \$1,150, for a grand total of **\$17,368.79** raised. This money will be distributed to food pantries and other hunger organizations throughout the Valley and Ashland, all towns where we have a branch. Our previous record was set in 2013, with a total raised of \$12,655, including grants.

We attribute our fundraising success to an extremely motivated staff, generous and caring members, and enhancing some of the fundraisers, in order to freshen-up our efforts. We have been diligently working on the 2016 campaign by selling fresh popcorn every other week, raffling off a portable garden (built and donated by Reno Voisine of Frenchville), and will end the year with our new "Daily Cash" raffle, which was extremely successful in 2015.

WALKING TOUR

Last October, Maine hunger advocate, Brenda Davis, visited Acadia FCU as part of the Maine CU's Ending Hunger Walking Tour. Founded in 2002, the tour was conceived by Davis, the executive director of BBS Opportunity Center in Old Town, and Jon Paradise, coordinator of Maine Credit Unions' Campaign for Ending Hunger, along with the Maine Credit Union League's Social Responsibility Committee. The mission of this tour is to raise awareness about the severity of hunger in Maine, as well as raising desperately-needed funds for the cause.

In 2015, Davis visited 93 credit union branches, and covered 800 miles on foot and more than 1,500 by both foot and car. Because much of Maine is rural in nature, many people have to travel great distances to receive food assistance. Many people lack the transportation necessary to receive that assistance and are forced to walk miles to the nearest food bank or pantry. The walk, in part, symbolizes the struggle that many Mainers go through just to get food for their families.



Nina Michaud, head teller, and Julie Hayes, branch manager, present a check to Brenda Davis, center. Davis stopped by all five of Acadia's locations, as part of the 2015 Ending Hunger Walking Tour.



Last November, we were surprised to receive a wonderful plaque from Notre Dame du Mont Carmel food pantry of Madawaska. Ron Gervais, David Desjardins, CEO / President of Acadia FCU, Luis Sanclemente, Vice President, and Guy Mathieu, Sr. are pictured with the plaque, given to Acadia FCU as a thank you for our past contributions to the food pantry. The plaque is currently on display in our Madawaska branch.



On Christmas Eve 2015, all Acadia branches took part in "Ugly Sweater Day." Acadia FCU donated \$5 per participant toward our Ending Hunger campaign. In all, 30 staffers donned their best "ugly" wear and raised \$150 toward the cause. Madawaska branch manager, Sheila Ouellette, Madawaska loan officer, Amber Voisine, and Fort Kent head teller Pierrette Boucher take a moment to model their sweaters.



During her 2015 Ending Hunger Walking Tour, Brenda Davis shared cell phone photos of a homeless person's sleeping area under a bridge in Augusta, as she explains the severity of homelessness in Maine.



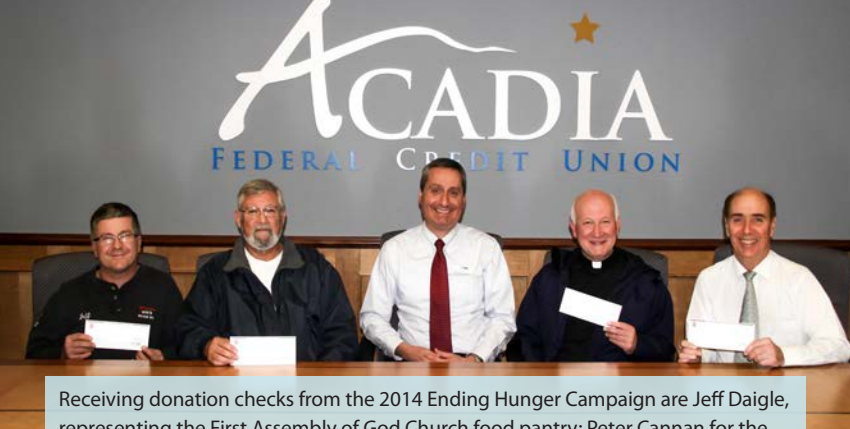
Staffers from all five of Acadia's branches took part in the "Ugly Sweater" Day" fundraiser, (see description, previous page), and earned money for the Ending Hunger Campaign. Pictured here are Tammy Hebert, Nancy Daigle, Linda Bechard, and Esther Cote, all of the Madawaska branch.

"We can change the world and make it a better place. It is in our hands to make a difference."

- NELSON MANDELA



Teller Marla Landry and collection officer Becky Bouley, pose with hot, freshly-popped popcorn from the Fort Kent branch. Fort Kent, St. Agatha, and Madawaska are three Acadia branches that sell popcorn to help the cause of ending hunger in Maine. Popcorn is sold every other Friday for \$1 per bag, with all proceeds going toward the campaign. This successful fundraiser goes on throughout the year.



Receiving donation checks from the 2014 Ending Hunger Campaign are Jeff Daigle, representing the First Assembly of God Church food pantry; Peter Cannan for the Greater Fort Kent Ecumenical Food Pantry; David Desjardins, CEO / President of Acadia FCU who presented the checks; Father Jim Nadeau representing the St. John Vianney Parish Food Pantry; and Don Raymond of the Aroostook Area Agency on Aging. We also sent funds to Our Lady of the Valley food pantry in St. Agatha. With the addition of our Ashland branch in 2014, a contribution was also made to the Ashland food pantry in 2016, with the funds from the 2015 campaign.



In 2015, we launched a "Small Change, Big Impact" mini-campaign to collect loose change at all Acadia branches. Canned food was used as visual aides to help encourage donations. At the end, we donated all the canned goods and collected \$580.89 toward the campaign. During this time, we also sold tickets for a "Daily Cash" raffle, where a lucky person would win a cash prize every day for the month of December. The Christmas tree from the Fort Kent branch, left, displayed stars with the winner's names written on them, while the Ashland branch used paper ornaments arranged in the shape of a Christmas tree. Winners were also displayed on Acadia's road signs.

TO NAME A FEW MORE...

As part of our mission to invest in our local communities, Acadia FCU is proud to have supported many local organizations and events throughout 2015. The following is a sampling of the impact we have had:

ACADIAN FESTIVAL	HOOK A KID ON GOLF PROGRAM	NMMC RALLY IN THE VALLEY WINTER SNOWFEST
ANGEL SNOW-FEST	INSURANCE TRUST GOLF SPECIAL OLYMPICS	PAWS ANIMAL WELFARE SOCIETY
ASHLAND SUMMER FEST	LONG LAKE ICE FISHING DERBY	PROJECT GRADUATION
BOY SCOUTS OF AMERICA	LONG LAKE PUBLIC LIBRARY	SCHOLARSHIPS - GRADUATING SENIORS / 4 x \$1,000
CAN-AM SLED DOG SPONSORSHIP	MADAWASKA COMMUNITY GYM	SPECIAL OLYMPICS MAINE
FINANCIAL FITNESS FAIR	MADAWASKA RECREATION DEPARTMENT	ST. FRANCIS SNO-ANGELS
FORT KENT AMERICAN LEGION POST 133	MAINE CU LEAGUE ENDING HUNGER GOLF TOURNEY	TRICORP FCU / GOLF TOURNEY FOR ENDING HUNGER
FOUR SEASONS TRAIL ASSOCIATION SKI MARATHON	MAINE YOUTH LEADERSHIP	TOUR DE LA VALLEE
FRENCHVILLE HERITAGE PARK	MUSKIE DERBY	UMFK FOUNDATION DINNER
HOPE AND JUSTICE PROJECT	NMMC ANNUAL DINNER & SILENT AUCTION	VALLEY RIVERS MIDDLE SCHOOL STUDENT COUNCIL
		YOUTH SPORTS PROGRAMS

Financial Report

We continued to grow during the year with assets increasing to \$138,817,006, or a 4.6% increase over the prior year. We had a net growth in our loan portfolio of 8.6%, bringing our net loans outstanding to \$114.1 million dollars. Member shares grew by 4.5% to over \$117.8 million. We ended the year with a net gain to our undivided earnings of \$959,388. Our financial ratios continue to be strong with our YTD Return on Assets at .71% and our Capital Ratio at 14.9%. As you can see, our record of financial performance is something that you, as a member of Acadia FCU, should be proud of! Please remember that your credit union is a safe and sound place to conduct all your financial business and your deposits are insured to at least \$250,000 by the National Credit Union Share Insurance Fund.

Statement of Financial Condition

Assets	2014	2015
Member Loans (net)	\$105,085,262	\$114,136,263
Cash	\$2,990,037	\$3,111,664
Investments	\$19,622,206	\$14,610,334
Fixed Assets	\$2,055,267	\$2,006,966
Other Assets	\$2,961,511	\$4,951,779
Total Assets	\$132,714,283	\$138,817,006
Liabilities & Equity		
Liabilities	\$307,786	\$336,414
Member Shares	\$112,710,943	\$117,805,065
Total Equity	\$19,695,554	\$20,675,527
Total Liability & Equity	\$132,714,283	\$138,817,006

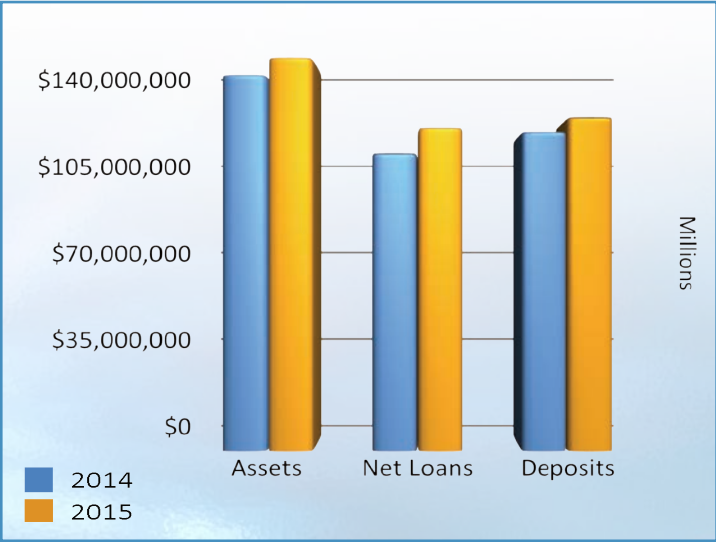
2-Year Comparison (as shown on graph)

	2014	2015
Assets	\$132,714,283	\$138,817,006
Net Loans	\$105,085,262	\$114,136,263
Deposits	\$112,710,943	\$117,805,065

Statement of Income

Income	2014	2015
Interest on Loans	\$4,923,031	\$5,207,996
Income From Investment	\$207,378	\$242,613
Other Operating Income	\$823,586	\$872,330
Total Gross Income	\$5,953,995	\$6,322,939
Operating Expenses		
Compensation & Benefits	\$2,146,545	\$2,256,974
Operations	\$849,743	\$767,909
Loan Servicing	\$185,267	\$361,129
Professional Services	\$670,285	\$700,638
Provision For Loan Losses	\$263,808	\$364,695
Other Expenses	\$100,523	\$93,457
Total Operating Expenses	\$4,216,171	\$4,544,802
Non Operating Gain (Loss)	-\$25,881	-\$32,583
Dividends	\$834,749	\$786,166
Net Income After Dividends	\$877,194	\$959,388

2-Year Comparison



COMMUNITY

We give.
We help.
We work.
We play.
We get involved.
(...and we LOVE it!)



Volunteering



Friendly Competitors



Member Appreciation



Youth Project Support



Helping Hands



Youth Financial Literacy Programs



Community Participation



Scholarships



Dream-Believers



Equipment Donations



ST. AGATHA



ST. FRANCIS



FORT KENT - HEADQUARTERS



MADAWASKA



ASHLAND

Five convenient locations to serve you!



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