

Notice of and Important Information About Overdraft Services and Charges

69 Pleasant St
Fort Kent, ME 04743
855.MY.ACADIA
acadiafcu.org



What you need to know about us paying your overdrafts and our overdraft charges

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices called Courtesy Pay** that come with the account. They are covered in Provision 6.I. of the MSA and this notice.
2. We also offer an **overdraft protection service** that draws funds from a savings or loan account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA.

This notice explains our **standard overdraft/Courtesy Pay practices**.

What are the standard overdraft/Courtesy Pay practices that come with the account?

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Checks and other transactions made using the checking account number
- Automatic bill payments
- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What service charges will be imposed if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **standard overdraft/Courtesy Pay practices**:

- We will impose a service charge of up to **\$25.00** each time we pay an overdraft.
- We will charge you for a maximum of four (4) overdrafts per day.

To authorize and pay overdrafts on your transactions

If you want us to authorize and pay overdrafts on checks and ACH transactions (Basic Courtesy Pay) or pay overdrafts on checks, ACH, ATM and everyday debit card transactions, (Extended Courtesy Pay), call 855.MY.ACADIA, visit acadiafcu.com or complete the form below and present it at a branch or mail it to: Acadia Federal Credit Union, 69 Pleasant Street, Fort Kent, ME 04743.

Choose the account you want to apply Courtesy Pay to: Checking Savings

Courtesy Pay can only apply to a savings account if you do not have a checking account with us.

- I want the Credit Union to authorize and pay overdrafts on my **checks (only with checking account) and ACH transactions** made on the account I have with the Credit Union.
- I want the Credit Union to authorize and pay overdrafts on my **checks (only with checking account), ACH transactions, ATM transactions and everyday debit card transactions** made on the account I have with the Credit Union.

Owner 1 Name (Please Print) _____

Owner 1 Signature _____

Account Number(s) _____

Owner 2 Name (Please Print) _____

Owner 2 Signature _____

Date _____

Date Processed

Employee Name